Building a Strategic Position in the **Fluorspar Sector**

Tertiary Minerals plc

AIM Announcement

29 October 2014

TERTIARY MINERALS PLC ("Tertiary" or "the Company")

MB Fluorspar Project
Phase 3 Drilling Programme Update
Ahead of schedule and first analytical results expected within two weeks

Tertiary Minerals plc, the AIM traded company building a strategic position in the fluorspar sector, is pleased to provide an update for the Phase 3 drilling programme at the MB fluorspar project in Nevada, USA.

HIGHLIGHTS:

- Drilling contractors mobilised on schedule
- > 1,800 metres of drilling have been completed out of a provisional planned 2,480 metres
- Completion of drilling expected by mid-November ahead of schedule
- First analytical results expected within two weeks

The key objectives for the drilling programme which were announced by the Company on 16 September are:

- 1. Increase the size of the Inferred Mineral Resource by extending the drilling to the North and West of the defined Mineral Resource.
- 2. Targeting potential higher grade fluorspar closer to the source of mineralisation by drilling to the West of defined Mineral Resource.

A map showing the location of the completed and remaining Phase 3 drill holes is available on the Company's website at:

http://www.tertiaryminerals.com/projects/fluorspar-projects/mb-fluorspar-nevada-usa

Commenting today, Managing Director, Richard Clemmey said: "We are pleased that the Phase 3 drilling programme is running ahead of schedule and eagerly await the first batch of analytical results."



Tertiary Minerals plc

ENQUIRIES

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Notes to Editors

Tertiary Minerals plc (ticker symbol 'TYM') is an AIM-quoted mineral exploration and development company building a significant strategic position in the fluorspar sector. Fluorspar is an essential raw material in the chemical, steel and aluminium industries. Tertiary controls two significant Scandinavian projects (Storuman in Sweden and Lassedalen in Norway) and a large deposit of strategic significance in Nevada USA (MB Project).